

## eVTOLs as future of mobility in Nigeria

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Nigera is a land of resources however, despite being an oil-producing nation and the sixth largest producer in the world, since it is not refining the oil locally. This has in a way adversely affected the aviation industry. Given the rise in oil price there has been rise in the airline costs too, which has drastically affected the economy of Nigeria.

As a deregulated arm of the dollar-dependent aviation industry, jet fuel price is directly proportional to the price of crude oil. This has made jet fuel susceptible to dictates of the exchange rate, and therefore expensive, accounting for between 30 to 40 per cent of airlines' operating cost.

Besides the dollar and liquidity constraints, due to poor infrastructure in the area, the logistics cost is sky rocketing. Pricing of the products is heavily linked on logistics cost elements. i.e., the conveyance cost of products in trucks is still challenging.

At this juncture, eVTOLS (electric vertical take-off and landing) are a suitable alternative to the local transport given the adversity of infrastructure and gravity of the economic situation.

FlyNow Aviation has designed eVTOLs – cargo and passenger drones, which are affordable and accessible to everyone.

Since these vehicles are battery operated, and is not running on oil, they are the perfect alternate to businesses, as usage of such vehicles will help reducing cost and result in business efficiency.

The eVTOLs are for sure will disrupt the mobility industry. As flying with this automatic device is set to change the way businesses operate at various locations.

FlyNow Aviation has cargo as well as passenger vehicles, which are aptly designed for places such as Nigeria, where land infrastructure is entailing issues of cost escalation due to oil price and poor infrastructure. These vehicles are flying automatically and has a great potential to disrupt the market, which will change the way people travel and transport cargos.

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